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Chart Business Systems (Private) Limited
No.72,
Ananda Coomaraswamy Mawatha,
Colombo 07.

31st August 2026

Ms. Nilupa Perera,
Chief Regulatory officer,
Colombo Stock Exchange,
#04 - 01 West Block,
World trade Centre, Echelon Square,
Colombo 01.

Dear Madam,

MAHARAJA FOODS PLC - PQ00296080
ANNOUNCEMENT OF FINAL SCRIP DIVIDEND

This is to inform you that the Board of Directors of Maharaja Foods PLC (the "Company"), by way of a Circular Resolution dated 28th August 2026, approved and recommended a Final Dividend of Rs. 0.10 (Ten Cents) per Ordinary Share for the financial year ended 31st March 2026, to be satisfied in the form of a Scrip Dividend, subject to the approval of the shareholders at the forthcoming Annual General Meeting.

The gross dividend amounts to Rs. 0.10 (Ten Cents) per Ordinary Share. After deduction of the applicable Withholding Tax (WHT) at the rate of 15%, the net dividend entitlement amounts to Rs. 0.085 per Ordinary Share.

The proposed Scrip Dividend will be satisfied through the issue of new fully paid Ordinary Shares of the Company.

The following table reflects the proposed number of Ordinary Shares to be issued, the relevant proportion of shares, and the consideration at which the shares are to be issued:

Particulars	**Details**
Type of Dividend	Final Scrip Dividend
Gross Dividend per Ordinary Share	Rs. 0.10
Applicable WHT	15%
Net Dividend per Ordinary Share	Rs. 0.085
Consideration at which the Shares are to be issued	Rs. 16.00 per Share
Closing Share Price as at 25th August 2026	Rs. 16.00 per Share
Value of Reserves to be Capitalized	Rs. 11,687,500.00
Number of New Ordinary Shares to be issued	730,468
Relevant Proportion of Shares	1 new Ordinary Share for every 188.2354873861 existing Ordinary Shares held.

The Board of Directors has duly carried out the Solvency Test for the purpose of the proposed Final Scrip Dividend, as required under Section 57 of the Companies Act No. 07 of 2007 (as amended).

The proposed Final Scrip Dividend is subject to:

1. The approval of the shareholders of the Company at the forthcoming Annual General Meeting;
2. The approval in principle of the Colombo Stock Exchange for the issue and listing of the new Ordinary Shares; and
3. Compliance with all applicable statutory and regulatory requirements.

The new Ordinary Shares to be issued pursuant to the proposed Scrip Dividend shall rank pari passu in all respects with the existing issued Ordinary Shares of the Company, except in respect of any rights, dividends, or other distributions for which the relevant record date precedes the date of allotment of such new shares.

Further details regarding the XD Date, Record Date, proposed date of allotment of the new Ordinary Shares, and other relevant dates will be announced in due course.

Kindly note that the Share Register of the Company will not be closed for the purpose of the proposed Scrip Dividend.

Your Faithfully,
Chart Business Systems (Private) Limited

CHART BUSINESS SYSTEMS (PRIVATE) LIMITED
Company Secretaries
PV 8054

Company Secretaries to
Maharaja Foods PLC